

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. VCHCP is a fully licensed Knox-Keene Plan regulated by the California Department of Managed Health Care. Established during the 1993-94 fiscal year and licensed since 1996, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. The family resource center provides services such as educational and recreational programs for youth and adults, library services, community fundraisers, and meeting facilities to support groups and local businesses. Benefit assessments and charges for services fund annual debt service and maintenance and operation costs. The fund is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2021
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 40,770	\$ 4,789	\$ 14,091	\$ 21,334	\$ 556
Receivables, net	3,525	462	783	2,280	-
Due from other funds	343	327	6	10	-
Inventories and other assets	168	-	18	140	10
Restricted cash and investments	1,500	-	-	1,500	-
Total current assets	<u>46,306</u>	<u>5,578</u>	<u>14,898</u>	<u>25,264</u>	<u>566</u>
Noncurrent assets:					
Long-term receivables	1,953	1,953	-	-	-
Capital assets:					
Nondepreciable:					
Land	9,052	5,677	2,154	-	1,221
Easements	122	122	-	-	-
Construction in progress	2,262	433	1,325	504	-
Depreciable:					
Land improvements	31,391	24,854	6,384	-	153
Structures and improvements	38,002	10,926	26,077	417	582
Equipment/Vehicles	2,275	352	1,874	10	39
Software	6,937	38	12	6,887	-
Less accumulated depreciation	<u>(52,612)</u>	<u>(28,179)</u>	<u>(17,443)</u>	<u>(6,560)</u>	<u>(430)</u>
Total noncurrent assets	<u>39,382</u>	<u>16,176</u>	<u>20,383</u>	<u>1,258</u>	<u>1,565</u>
Total assets	<u>85,688</u>	<u>21,754</u>	<u>35,281</u>	<u>26,522</u>	<u>2,131</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Pension related	3,495	465	1,601	1,429	-
Deferred loss on refunding	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>3,497</u>	<u>465</u>	<u>1,603</u>	<u>1,429</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 89,185</u>	<u>\$ 22,219</u>	<u>\$ 36,884</u>	<u>\$ 27,951</u>	<u>\$ 2,131</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 257	\$ 73	\$ 73	\$ 100	\$ 11
Due to other funds	376	242	57	25	52
Accrued liabilities	1,811	105	239	1,467	-
Unearned revenue	1,416	1,194	216	6	-
Compensated absences, current	644	84	269	291	-
Claims liabilities, current	9,905	-	-	9,905	-
Certificates of participation, lease revenue bonds, notes, loans, and capital leases, current	463	-	423	-	40
Other long-term liabilities, current	<u>170</u>	<u>-</u>	<u>-</u>	<u>170</u>	<u>-</u>
Total current liabilities	<u>15,042</u>	<u>1,698</u>	<u>1,277</u>	<u>11,964</u>	<u>103</u>
Noncurrent liabilities:					
Deposits and other liabilities	1,073	117	956	-	-
Compensated absences, noncurrent	610	78	261	271	-
Net pension liability	7,790	1,021	3,568	3,201	-
Certificates of participation, lease revenue bonds, notes, loans, and capital leases, noncurrent	414	-	-	-	414
Other long-term liabilities, noncurrent	<u>222</u>	<u>-</u>	<u>-</u>	<u>222</u>	<u>-</u>
Total noncurrent liabilities	<u>10,109</u>	<u>1,216</u>	<u>4,785</u>	<u>3,694</u>	<u>414</u>
Total liabilities	<u>25,151</u>	<u>2,914</u>	<u>6,062</u>	<u>15,658</u>	<u>517</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Service concession arrangement related	7,909	7,909	-	-	-
Pension related	<u>194</u>	<u>25</u>	<u>89</u>	<u>80</u>	<u>-</u>
Total deferred inflows of resources	<u>8,103</u>	<u>7,934</u>	<u>89</u>	<u>80</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	30,476	8,537	19,962	866	1,111
Restricted for:					
Grantors	586	586	-	-	-
Tangible net equity reserve	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
Unrestricted	<u>23,369</u>	<u>2,248</u>	<u>10,771</u>	<u>9,847</u>	<u>503</u>
Total net position	<u>55,931</u>	<u>11,371</u>	<u>30,733</u>	<u>12,213</u>	<u>1,614</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 89,185</u>	<u>\$ 22,219</u>	<u>\$ 36,884</u>	<u>\$ 27,951</u>	<u>\$ 2,131</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Operating Revenues:					
Charges for services	\$ 87,279	\$ 3,942	\$ 3,257	\$ 79,864	\$ 216
Rents and royalties	7,364	1,125	6,185	-	54
Miscellaneous	160	87	73	-	-
Total operating revenues	<u>94,803</u>	<u>5,154</u>	<u>9,515</u>	<u>79,864</u>	<u>270</u>
Operating Expenses:					
Salaries and benefits	12,600	1,995	4,706	5,899	-
Services and supplies	7,393	2,161	3,680	1,300	252
Insurance premiums	3,710	47	92	3,571	-
Utilities	804	473	331	-	-
Provision for claims	63,282	-	-	63,282	-
Depreciation and amortization	2,275	1,030	838	371	36
Total operating expenses	<u>90,064</u>	<u>5,706</u>	<u>9,647</u>	<u>74,423</u>	<u>288</u>
Operating income (loss)	<u>4,739</u>	<u>(552)</u>	<u>(132)</u>	<u>5,441</u>	<u>(18)</u>
Nonoperating revenues (expenses):					
State and federal grants	545	111	217	217	-
Gain from insurance recovery	16	16	-	-	-
Loss from sale of capital assets	(10)	(10)	-	-	-
Interest and investment income	18	-	(3)	21	-
Interest expense	(22)	-	(11)	(8)	(3)
Total nonoperating revenues (expenses)	<u>547</u>	<u>117</u>	<u>203</u>	<u>230</u>	<u>(3)</u>
Income (loss) before capital contributions and transfers	5,286	(435)	71	5,671	(21)
Capital grants and contributions	181	181	-	-	-
Transfers in	1,500	883	600	-	17
Transfers out	(53)	(53)	-	-	-
Change in net position	6,914	576	671	5,671	(4)
Net position - beginning	<u>49,017</u>	<u>10,795</u>	<u>30,062</u>	<u>6,542</u>	<u>1,618</u>
Net position - ending	<u>\$ 55,931</u>	<u>\$ 11,371</u>	<u>\$ 30,733</u>	<u>\$ 12,213</u>	<u>\$ 1,614</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 21,829	\$ 5,358	\$ 9,579	\$ 6,613	\$ 279
Cash receipts from other funds	74,388	-	7	74,381	-
Cash paid to suppliers for goods and services	(4,932)	(1,023)	(3,296)	(447)	(166)
Cash paid to employees for services	(12,191)	(2,020)	(4,650)	(5,521)	-
Cash paid to other funds	(3,688)	(1,748)	(899)	(1,001)	(40)
Cash paid for insurance premiums	(3,578)	-	-	(3,578)	-
Cash paid for judgments and claims	(59,499)	-	-	(59,499)	-
Net cash provided by operating activities	<u>12,329</u>	<u>567</u>	<u>741</u>	<u>10,948</u>	<u>73</u>
Cash flows from noncapital financing activities:					
Transfers received	1,198	581	600	-	17
Transfers paid	(53)	(53)	-	-	-
Interest paid on noncapital debt	(8)	-	-	(8)	-
State and federal grant receipts	582	135	230	217	-
Net cash provided by noncapital financing activities	<u>1,719</u>	<u>663</u>	<u>830</u>	<u>209</u>	<u>17</u>
Cash flows from capital and related financing activities:					
Proceeds from insurance recovery	16	16	-	-	-
Acquisition and construction of capital assets	(226)	(142)	(84)	-	-
Principal paid on capital debt	(568)	-	(528)	-	(40)
Interest paid on capital debt	(7)	-	(4)	-	(3)
Other capital related obligations	(105)	-	-	(105)	-
Net cash used in capital and related financing activities	<u>(890)</u>	<u>(126)</u>	<u>(616)</u>	<u>(105)</u>	<u>(43)</u>
Cash flows from investing activities:					
Interest and investment income received	153	17	65	68	3
Net cash provided by investing activities	<u>153</u>	<u>17</u>	<u>65</u>	<u>68</u>	<u>3</u>
Net increase in cash and cash equivalents	13,311	1,121	1,020	11,120	50
Total cash and cash equivalents, beginning of the year	28,959	3,668	13,071	11,714	506
Total cash and cash equivalents, end of the year	<u>\$ 42,270</u>	<u>\$ 4,789</u>	<u>\$ 14,091</u>	<u>\$ 22,834</u>	<u>\$ 556</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 40,770	\$ 4,789	\$ 14,091	\$ 21,334	\$ 556
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 42,270</u>	<u>\$ 4,789</u>	<u>\$ 14,091</u>	<u>\$ 22,834</u>	<u>\$ 556</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash					
Provided by operating activities:					
Operating income (loss)	\$ 4,739	\$ (552)	\$ (132)	\$ 5,441	\$ (18)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	2,275	1,030	838	371	36
Decrease (increase) in:					
Accounts receivable	1,021	(120)	(16)	1,148	9
Due from other funds	8	1	4	3	-
Inventories and other assets	11	-	18	(7)	-
Deferred outflow pension	(489)	(54)	(125)	(310)	-
Increase (decrease) in:					
Accounts payable	(359)	(65)	(138)	(157)	1
Accrued liabilities	1,239	6	10	1,223	-
Due to other funds	56	(24)	27	8	45
Unearned revenue	342	294	67	(19)	-
Claims liabilities	2,584	-	-	2,584	-
Deposits and other liabilities	46	29	17	-	-
Compensated absences	172	(20)	101	91	-
Net pension liability	1,474	146	464	864	-
Deferred inflow pension	(790)	(104)	(394)	(292)	-
Net cash provided by operating activities	<u>\$ 12,329</u>	<u>\$ 567</u>	<u>\$ 741</u>	<u>\$ 10,948</u>	<u>\$ 73</u>
Noncash financing, capital, and investing activities:					
Retirement of capital assets	\$ (20)	\$ (10)	\$ -	\$ (10)	\$ -
Decrease in fair value of investments	(135)	(17)	(68)	(47)	(3)
Increase in capital grants and contributions	181	181	-	-	-
Increase in interest expense	(7)	-	(7)	-	-